Forest Oaks Association 2010 Budget

REVENUE	*$177,600 includes all properties*		**Comments**
	Project Income		
	Projected Revenue	167,280	doesn't include bankruptcys/foreclosures
	Home owner monthly dues	185	
	Projected late fees	1,000	
	Projected by-laws (manual)	100	cost of printing and mailing by-laws to home owners
	Projected Interest	1,800	interest earned from account and investments
	Total projected revenue	**170,365**	
	Projected Operating Expense		
ADMINISTRATION			
	Accounting fees (normal)	6,000	
	Accounting other	1,250	
	Legal	4,000	
	Insurance	25,500	State Farm, structural insurance
	Office supplies	580	
	Income Tax	0	
	Meeting Room Rental	720	rental for room at Coon Rapids Comm Ctr.
	Misc.	0	
	Projected total budget for administration	***38,050***	
MAINTAINANCE			
	Lawn/Snow	29,177	mowing, fertilizing, yard waste disposal, plowing
	Tree removal	5,000	
	Sm item yard care	2,500	sm yard replacement, repair i.e. rock, sink-holes, etc.
	Exterior bldg. maint	25,000	repair on bldg's to be painted
	Exterior bldg. paint	25,000	painting of bldg's
	Sm item bldg. care	2,000	sml home repairs, railings, post, deck spindles, etc.
	Driveway apron & other cement work	15,000	
	Water	3,400	Forest Oaks community water
	Refuse	8,400	Randy's sanitation
	Projected total budget for maintenance	***115,477***	
	Total projected revenue	**170,365**	
	Total projected operating expense	**153,527**	
		16,838	

Small Item Yard Care

2010 Budget
2,500

House Location	Issue	Start Date	Comp Date	Cost	Resolution
11373 Martin/1915 113th Lane	cleared area- home owner wants fixed	11/12/2008			will clear brush/apply soil and seed in spring

Small Item Building Care

2010 Budget 2,500

House Location	Issue	Start Date	Comp Date	Cost	Resolution