

A		B		C	D
1	PROPOSED	Forest Oaks Association 2011 Budget			
2					
3	REVENUE	\$189,120 includes all properties			
4		Project Income			Comments
5		Projected Revenue		177,300	Includes payment from 75 units only
6		Home owner monthly dues		\$197.00 per unit	
7		Projected late fees		1,000	
8		Projected by-laws (manual)		250	cost of printing and mailing by-laws to home owners
9		Projected Interest		2,300	interest earned from account and investments
10		Total projected revenue		180,850	
11					
12		Projected Operating Expense			
13					
14	ADMINISTRATION				
15		Accounting fees (normal)		6,460	
16		Accounting other (tax prep, audit)		1,500	
17		Legal		4,000	
18		Insurance		29,893	Travelers - structural insurance
19		Office supplies		750	
20		Income Tax		0	
21		Meeting Room Rental		500	rental for room at Coon Rapids Comm Ctr.
22		Misc.		0	
23		Projected total budget for administration		43,103	
24					
25	MAINTAINANCE				
26		Lawn/Snow		29,177	mowing, fertilizing, yard waste disposal, plowing
27		Tree removal		5,000	
28		Landscaping/trees/retaining walls		5,000	
29		Exterior bldg. maint		25,000	repair on bldg's to be painted
30		Exterior bldg. paint		25,000	painting of bldg's
31		Driveway apron & other cement work		25,000	
32		Water		3,500	Forest Oaks community water
33		Refuse		9,000	Randy's sanitation
34		Deck Staining Spring 2011		37,800	
35		Projected total budget for maintenance		164,477	
36					
37	OTHER EXPENSES				
38		Loan: Principal and Interest		44,686	
39					
40		Total projected revenue		180,850	
41		Total projected operating expense		252,266	
42				-71,416	To be paid from Reserve Funds which include loan revenue