FOREST OAKS TOWN HOME ASSOCIATION

BUDGET	2005 ACTUAL	2006 BUDGET	2006 ACTUAL	2007 BUDGET
REVENUES:				
Dues	$138,014	$ 147,840	$ 144,587	$ 155,232
Late Payments	887	800	796	900
By-laws	100	50	50	50
Interest	2,112	$ 2,500	3,364	4,500
TOTAL REVENUES	$ 141,113	$151,190	$ 148,797	$ 160,682
MAINTENANCE:				
Lawn care/Sno removal	$ 24,520	$ 24,480	$ 25,040	$ 26,155
Lawn care/Sno removal-Other	959	2,000	4,292	12,000
Exterior Maintenance	22,235	40,000	29,077	30,000
Chimney Repair	12,840	8,080	9,700	0
Exterior Painting	5,066	16,000	25,930	15,000
Driveways	14,898	0	1,830	2,000
Other Exterior Maintenance	2,637	1,000	94	1,000
Water	2,241	3,100	2,924	3,000
Refuse Collection	8,775	8,950	9,626	9,600
TOTAL MAINTENANCE	$$ 94,171	$ 103,610	$ 108,512	$ 98,755
ADMINISTRATION:				
Accounting Fees-Regular	$ 5,280	$ 5,720	$ 5,720	$ 5,760
Accounting Fees-Other	200	1,325	2,075	925
Legal Fees	(54)	1,000	2,119	500
Insurance	21,880	21,735	22,567	23,800
Office Supplies	730	500	1,177	600
Miscellaneous	5	200	357	200
TOTAL ADMIN. EXPENSE	$ 28,041	$ 30,480	$ 34,016	$ 31,785
NET INCOME(LOSS)	$ 18,901	$ 17,100	$ 6,269	$ 30,142

2% INCREASE PROJECTED FOR INSURANCE FOR 2007.

DUES INCREASED TO $161.70, EFFECTIVE 1/1/2007