

FOREST OAKS TOWN HOME ASSOCIATION

BUDGET	2004 ACTUAL	2005 BUDGET	2005 ACTUAL	2006 BUDGET
REVENUES:				
Dues	\$131,748	\$134,400	\$ 138,014	\$ 147,840
Late Payments	742	600	887	800
By-laws	50	50	100	50
Interest	993	1,200	2,112	\$ 2,500
TOTAL REVENUES	\$133,533	\$136,250	\$ 141,113	\$151,190
MAINTENANCE:				
Lawn care/Sno removal	\$ 24,000	\$ 24,000	\$ 24,520	\$ 24,480
Lawncare/Sno removal-Other	9,196	2,000	959	2,000
Exterior Maintenance	0	0	22,235	40,000
Roof Repairs-Other	0	300	0	0
Chimney Repair	23,340	0	12,840	8,080
Exterior Painting	13,380	16,500	5,066	16,000
Driveways	1,150	0	14,898	0
Other Exterior Maintenance	37,819	2,500	2,637	1,000
Water	3,085	2,500	2,241	3,100
Refuse Collection	8,202	8,200	8,775	8,950
TOTAL MAINTENANCE	\$ 120,442	\$ 56,000	\$ 94,171	\$ 103,610
ADMINISTRATION:				
Accounting Fees-Regular	\$ 5,240	\$ 5,280	\$ 5,280	\$ 5,720
Accounting Fees-Other	1,400	1,100	200	1,325
Legal Fees	1,535	1,000	(54)	1,000
Insurance	20,355	19,850	21,880	21,735
Office Supplies	798	500	730	500
Miscellaneous	597	400	5	200
TOTAL ADMIN. EXPENSE	\$29,925	\$ 28,130	\$ 28,041	\$ 30,480
NET INCOME(LOSS)	(\$ 16,834)	\$ 52,120	\$ 18,901	\$ 17,100

NO INCREASE PROJECTED FOR INSURANCE FOR 2006.

DUES INCREASED TO \$154.00, EFFECTIVE 1/1/2006